

OFFICE OF THE ASSESSOR

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County of San Bernardino

DENNIS L. DRAEGER
Assessor

FOR IMMEDIATE RELEASE

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2010-2011 Property Assessment Roll

On behalf of the San Bernardino County Board of Supervisors, Assessor Dennis Draeger signed the annual property assessment roll today. The assessment roll contained 819,827 parcels and is valued at \$162,848,531,360. This is a -4.5% net decrease in value as compared to the 2009-10 assessment roll.

The San Bernardino County Assessor's office determines the assessed roll value by adding the value of land, improvements, personal property and subtracts non-reimbursable exemptions.

Mr. Draeger noted that the overall roll decrease reflects the decline in market value of real estate in San Bernardino County. Some incorporated cities saw little decline in assessed value such as the City of Upland (-1.1%), Chino (-1.6%), 29 Palms (-1.9%), Montclair and Rancho Cucamonga (-2.2%); while others are suffering large declines such as Adelanto (-12.2%), Hesperia (-11.1%), and Victorville (-9.1%). Chino Hills was the only incorporated city that did not lose substantial value. A complete list of each city's assessed values and the percent change from the previous assessment roll is available on the Assessor's website at www.sbcounty.gov/assessor

The San Bernardino County Assessor's office reviewed approximately 250,000 residential properties for decline in market value conditions (Prop 8) while preparing this assessment roll. This provision allows the Assessor to temporarily lower assessments when the market value on January 1 is lower than the factored base year value. More than \$4.6 billion in value was removed from the assessment roll under this provision. Mr. Draeger said that many taxpayers will see a savings of hundreds of dollars on their tax bills this year.

California Constitution Article XIII A indicates that the California Consumer Price Index (CCPI), not to exceed 2%, shall be applied to real property that has not been reassessed for other reasons. For the first time since the adoption of Proposition 13, this year, the CCPI was a negative amount. This will further reduce, although only slightly, the assessed value of real property. In total \$235,000,000 was reduced from properties in San Bernardino under the CCPI provisions.

Taxpayers wishing to see if their values were lowered may visit the Assessor's web site at www.sbcounty.gov/assessor and click on the Property Information Management System link. Taxpayers may also complete a Prop 8 review application FREE of charge using this web site. The Assessor's office toll free number is 1-877-885-7654.